

OFFICE OF FISCAL ANALYSIS

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HB-5122

AN ACT CONCERNING THE DEPARTMENT OF ECONOMIC AND
COMMUNITY DEVELOPMENT AND ECONOMIC DEVELOPMENT
ISSUES.

AMENDMENT

LCO No.: 6370

File Copy No.: 30

House Calendar No.: 69

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the General Fund	GF - Potential Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment establishes the Connecticut Semiquincentennial Commission to commemorate the 250th anniversary of the American Revolution. The commission shall be within the office of the Secretary of the State for administrative purposes only.

There will be costs, potentially significant, to commemorate the 250th anniversary of the American Revolution. The costs depend on the scope of activities associated with the event. The amendment specifies that the commission can accept: 1) federal funds, 2) donations from private entities, or 3) request funds from the General Assembly.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.